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FEDERAL INFORMATIONAL FORMS

Child Tax Credit Worksheet (keep for your records)

Name(s): First ROBERT & FRANCES	Last FIRST DOLLAR OF AMT	Your SSN 000-55-0000
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Part 1

1. Number of qualifying children: 2 X \$1,000. Enter the result. 1 2,000.
2. Enter the amount from Form 1040, line 37, or Form 1040A, line 22. 2 343,230.
3. **1040 filers:** Enter the total of any-
 - Exclusion of income from Puerto Rico, and
 - Amounts from Form 2555, lines 43 and 48; Form 2555-EZ, line 18; and Form 4563, line 15.} 3 0.
1040A filers: Enter -0-.
4. Add lines 2 and 3. Enter the total. 4 343,230.
5. Enter the amount shown below for your filing status.
 - Married filing jointly - \$110,000
 - Single, head of household, or qualifying widow(er) - \$75,000
 - Married filing separately - \$55,000} 5 110,000.
6. Is the amount on line 4 more than the amount on line 5?
 - No.** Leave line 6 blank. Enter -0- on line 7.
 - Yes.** Subtract line 5 from line 4. 6 234,000.
 If the result is not a multiple of \$1,000, increase it to the next multiple of \$1,000 (for example, increase \$425 to \$1,000, increase \$1,025 to \$2,000, etc).
7. Multiply the amount on line 6 by 5% (.05). Enter the result. 7 11,700.
8. Is the amount on line 1 more than the amount on line 7?
 - No.** 8
 You cannot take the child tax credit on Form 1040, line 51, or Form 1040A, line 33.
 - Yes.** Subtract line 7 from line 1. Enter the result. 8

Part 2

9. Enter the amount from Form 1040, line 45, or Form 1040A, line 28. 9 _____
10. **1040 filers:** Enter the total of the amounts from lines 46 through 50. } 10 _____
1040A filers: Enter the total of the amounts from lines 29 through 32. }
11. Are you claiming any of the following credits?
 - Adoption credit, Form 8839 • Mortgage interest credit, Form 8396
 - District of Columbia first-time homebuyer credit, Form 8859} 11 _____
 No. Enter the amount from line 10.
 Yes. Complete the Line 11 Worksheet to figure the amount to enter here.
12. Subtract line 11 from line 9. Enter the result. 12 _____
13. Is the amount on line 8 of this worksheet more than the amount on line 12?
 - No.** Enter the amount from line 8.
 - Yes.** Enter the amount from line 12. } **This is your child tax credit.** 13 _____

Qualified Dividends and Capital Gain Tax Worksheet - Line 43

Keep for Your Records

Name(s) shown on return ROBERT & FRANCES FIRST DOLLAR OF AMT	Your SSN 000-55-0000
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Before you begin: ✓ See the instructions for line 43 on page 33 to see if you can use this worksheet to figure your tax.
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 42	1.	333,530.
2. Enter the amount from Form 1040, line 9b	2.	
3. Are you filing Schedule D? <input checked="" type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D, but do not enter less than -0- <input type="checkbox"/> No. Enter the amount from Form 1040, line 13	3.	343,230.
4. Add lines 2 and 3	4.	343,230.
5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter -0-	5.	0.
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	343,230.
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	0.
8. Enter the smaller of: <ul style="list-style-type: none"> • The amount on line 1, or • \$ 29,050 if single or married filing separately, \$ 58,100 if married filing jointly or qualifying widow(er), \$ 38,900 if head of household. 	8.	58,100.
9. Is the amount on line 7 equal to or more than the amount on line 8? <input type="checkbox"/> Yes. Skip lines 9 through 11; go to line 12 and check the "No" box. <input checked="" type="checkbox"/> No. Enter the amount from line 7	9.	58,100.
10. Subtract line 9 from line 8	10.	58,100.
11. Multiply line 10 by 5% (.05)	11.	2,905.
12. Are the amounts on lines 6 and 10 the same? <input type="checkbox"/> Yes. Skip lines 12 through 15; go to line 16. <input checked="" type="checkbox"/> No. Enter the smaller of line 1 or line 6	12.	333,530.
13. Enter the amount from line 10 (if line 10 is blank, enter -0-)	13.	58,100.
14. Subtract line 13 from line 12	14.	275,430.
15. Multiply line 14 by 15% (.15)	15.	41,315.
16. Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	16.	
17. Add lines 11, 15, and 16	17.	44,220.
18. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	18.	91,379.
19. Tax on all taxable income. Enter the smaller of line 17 or line 18. Also include this amount on Form 1040, line 43	19.	44,220.

Tentative Credit for Prior Year Minimum Tax

Name(s) ROBERT & FRANCES FIRST DOLLAR OF AMT	Social security number 000-55-0000
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Part I

Net Minimum Tax on Exclusion Items

1 Combine lines 1, 6 and 10 of your 2004 Form 6251. If not itemizing, reduce by standard deduction claimed	1	333,530.
2 Enter adjustments and preferences treated as exclusion items	2	9,700.
3 Minimum tax credit net operating loss deduction	3	()
4 Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II	4	343,230.
5 Enter: \$58,000 if married filing jointly or qualifying widow(er) for 2004; \$40,250 if single or head of household for 2004; or \$29,000 if married filing separately for 2004	5	58,000.
6 Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2004; \$112,500 if single or head of household for 2004; or \$75,000 if married filing separately for 2004	6	150,000.
7 Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	7	193,230.
8 Multiply line 7 by 25% (.25)	8	48,308.
9 Subtract line 8 from line 5. If zero or less, enter -0-	9	9,692.
10 Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15, and go to Part II	10	333,538.
11 If for 2004 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or had a gain on both lines 15 and 16 of Schedule D (Form 1040), complete Part III and enter the amount from line 46 here. All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2004), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2004) from the result	11	44,221.
12 Minimum tax foreign tax credit on exclusion items	12	
13 Tentative minimum tax on exclusion items. Subtract line 12 from line 11	13	44,221.
14 Enter the amount from your 2004 Form 6251, line 34	14	44,220.
15 Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	15	1.

Part II

Tentative Minimum Tax Credit

16 Enter the amount from your 2004 Form 6251, line 35	16	1.
17 Enter the amount from line 15 above	17	1.
18 Subtract line 17 from line 16. If less than zero, enter as a negative amount	18	
19 2004 minimum tax credit carryforward. Enter the amount from your 2004 Form 8801, line 26	19	
20 Enter the total of your 2004 unallowed nonconventional source fuel credit and 2004 unallowed qualified electric vehicle credit	20	
21 Tentative minimum tax credit for 2005. Combine lines 18, 19, and 20	21	

Lines 22 through 26 do not apply.

Part III Tax Computation Using Maximum Capital Gains Rates

27	Enter the amount from line 10		27	333,538.
28	Enter the amount from line 6 of the 2004 Qualified Dividends and Capital Gain Tax Worksheet or line 13 of the 2004 Schedule D Tax Worksheet	28	343,230.	
29	Enter the amount from 2004 Schedule D (Form 1040), line 19	29		
30	If you did not complete the 2004 Schedule D Tax Worksheet, enter the amount from line 28. Otherwise, add lines 28 and 29, and enter the smaller of that result or the amount from line 10 of your 2004 Schedule D Tax Worksheet	30	343,230.	
31	Enter the smaller of line 27 or line 30		31	333,538.
32	Subtract line 31 from line 27		32	0.
33	If line 32 is \$175,000 or less (\$87,500 or less if married filing separately for 2004), multiply line 32 by 26% (.26). Otherwise, multiply line 32 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2004) from the result		33	
34	Enter: <ul style="list-style-type: none"> • \$58,100 if married filing jointly or qualifying widow(er), • \$29,050 if single or married filing separately, or • \$38,900 if head of household 	34	58,100.	
35	Enter the amount from line 7 of the 2004 Qualified Dividends and Capital Gain Tax Worksheet or line 14 of the Schedule D Tax Worksheet	35		
36	Subtract line 35 from line 34. If zero or less, enter -0-	36	58,100.	
37	Enter the smaller of line 27 or line 28	37	333,538.	
38	Enter the smaller of line 36 or line 37	38	58,100.	
39	Multiply line 38 by 5% (.05)		39	2,905.
40	Subtract line 38 from line 37	40	275,438.	
41	Multiply line 40 by 15% (.15)		41	41,316.
If line 29 is zero or blank, skip lines 42 and 43 and go to line 44.				
42	Subtract line 37 from line 31	42		
43	Multiply line 42 by 25% (.25)		43	
44	Add lines 33, 39, 41, and 43		44	44,221.
45	If line 27 is \$175,000 or less (\$87,500 or less if married filing separately for 2004), multiply line 27 by 26% (.26). Otherwise, multiply line 27 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2004) from the result		45	89,891.
46	Enter the smaller of line 44 or line 45 here and on line 11		46	44,221.

FORM 1040-ES

EXEMPTION WORKSHEET

1. MULTIPLY \$ 3,200 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040-ES WORKSHEET	12,800
2. ENTER THE AGI FROM LINE 1 OF FORM 1040-ES WORKSHEET	343,230
3. ENTER THE AMOUNT SHOWN BELOW FOR YOU FILING STATUS:	
* MFS, ENTER \$ 109,475	
* SINGLE, ENTER \$ 145,950	
* HOH, ENTER \$ 182,450	
* MFJ OR QUALIFYING WIDOW(ER), ENTER \$ 218,950	218,950
4. SUBTRACT LINE 3 FROM LINE 2. IF ZERO OR LESS, STOP; ENTER THE AMOUNT FROM LINE 1 ABOVE ON FORM 1040-ES, LINE 4	124,280
5. DIVIDE LINE 4 BY \$2,500 (\$1,250 IF MARRIED FILING SEPARATELY). IF THE RESULT IS NOT A WHOLE NUMBER, INCREASE IT TO THE NEXT WHOLE NUMBER	50
6. MULTIPLY LINE 5 BY 2% (.02) AND ENTER THE RESULT AS A DECIMAL AMOUNT	1.00
7. MULTIPLY LINE 1 BY LINE 6	12,800
8. DEDUCTION FOR EXEMPTIONS. SUBTRACT LINE 7 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1040-ES, LINE 4	0

FORM 1040-ES

TAX COMPUTATION USING MAXIMUM CAPITAL GAINS RATES

1. ENTER YOUR ESTIMATED TAXABLE INCOME	333,230
2. ENTER YOUR QUALIFIED DIVIDENDS	
3. IF YOU ARE FILING FORM 4952, ENTER THE AMOUNT FROM FORM 4952, LINE 4G	
4. IF YOU ARE FILING FORM 4952, ENTER THE AMOUNT FROM FORM 4952, LINE 4E	0
5. SUBTRACT LINE 4 FROM LINE 3	0
6. SUBTRACT LINE 5 FROM LINE 2	
7. ENTER THE SMALLER OF LONG-TERM OR LONG-TERM PLUS SHORT-TERM GAINS/(LOSSES)	343,230
8. ENTER THE SMALLER OF LINE 3 OR LINE 4	
9. SUBTRACT LINE 8 FROM LINE 7	343,230
10. ADD LINES 6 AND 9	343,230
11. ENTER YOUR UNRECAPTURED SECTION 1250 GAIN PLUS 28% COLLECTIBLE GAINS	
12. ENTER THE SMALLER OF LINE 9 OR LINE 11	
13. SUBTRACT LINE 12 FROM LINE 10	343,230
14. SUBTRACT LINE 13 FROM LINE 1	
15. ENTER THE SMALLER OF LINE 1 OR: 29,700 SINGLE 59,400 JOINT 29,700 MARRIED FILING SEPARATE 39,800 HEAD OF HOUSEHOLD	59,400
16. ENTER THE SMALLER OF LINE 14 OR LINE 15	
17. SUBTRACT LINE 10 FROM LINE 1	
18. ENTER THE LARGER OF LINE 16 OR LINE 17 IF LINES 15 AND 16 ARE THE SAME, SKIP LINES 19 AND 20 AND GO TO LINE 21.	
19. SUBTRACT LINE 16 FROM LINE 15	59,400
20. MULTIPLY LINE 19 BY 5% (.05) IF LINES 1 AND 15 ARE THE SAME, SKIP LINES 22 THROUGH 33 AND GO TO LINE 34.	2,970
21. ENTER SMALLER OF LINE 1 OR LINE 13	333,230
22. ENTER THE AMOUNT FROM LINE 19	59,400
23. SUBTRACT LINE 22 FROM LINE 21	273,830
24. MULTIPLY LINE 23 BY 15% (.15) IF UNRECAPTURED SECTION 1250 GAINS ARE -0- OR BLANK, SKIP LINES 25 THROUGH 31 AND GO TO LINE 32.	41,075
25. ENTER SMALLER OF LINE 9 OR 1250 GAINS	
26. ADD LINES 10 AND 18	
27. ENTER THE AMOUNT FROM LINE 1 ABOVE	
28. SUBTRACT LINE 27 FROM LINE 26	
29. SUBTRACT LINE 28 FROM LINE 25	
30. MULTIPLY LINE 29 BY 25% (.25) IF 28% GAINS ARE -0- OR BLANK, SKIP LINES 31 THROUGH 33 AND GO TO LINE 34.	
31. ADD LINES 18, 19, 23, AND 29	
32. SUBTRACT LINE 31 FROM LINE 1	
33. MULTIPLY LINE 32 BY 28 % (.28)	
34. FIGURE THE TAX ON THE AMOUNT ON LINE 18	0
35. ADD LINES 20, 24, 30, 33, AND 34	44,045
36. FIGURE THE TAX ON THE AMOUNT ON LINE 1	90,693
37. TAX. ENTER THE SMALLER OF LINE 35 OR LINE 36 HERE AND ON LINE 6 OF THE ESTIMATED TAX WORKSHEET	44,045

Label (See instructions on page 16.) Use the IRS label. Otherwise, please print or type.	L A B E L H E R E	For the year Jan. 1-Dec. 31, 2004, or other tax year beginning _____, 2004, ending _____, 20	OMB No. 1545-0074	
		Your first name and initial ROBERT	Last name FIRST DOLLAR OF AMT	Your social security number 000 55 0000
		If a joint return, spouse's first name and initial FRANCES	Last name FIRST DOLLAR OF AMT	Spouse's social security number 001 55 0000
		Home address (number and street). If you have a P.O. box, see page 16. FIRST DOLLAR OF AMT WITH ALL CAPITAL GAINS		Apt. no.
City, town or post office, state, and ZIP code. If you have a foreign address, see page 16. CONWAY, NH 03818				

▲ Important! ▲
You **must** enter your SSN(s) above.

Presidential Election Campaign (See page 16.) **Note.** Checking "Yes" will not change your tax or reduce your refund.
Do you, or your spouse if filing a joint return, want \$3 to go to this fund? **You** Yes No **Spouse** Yes No

Filing Status Check only one box.

1 <input type="checkbox"/> Single	4 <input type="checkbox"/> Head of household (with qualifying person). (See page 17.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
2 <input checked="" type="checkbox"/> Married filing jointly (even if only one had income)	5 <input type="checkbox"/> Qualifying widow(er) with dependent child (see page 17)
3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here. ▶	

Exemptions

6a Yourself. If someone can claim you as a dependent, do not check box 6a

b Spouse

c Dependents:		(2) Dependent's social security number	(3) Dependent's relationship to you	(4) If qualifying child for child tax credit (see page 18)
(1) First name	Last name			
WILLIAM	FIRST DOLLAR OF AMT	001 55 0001	SON	X
MARY	FIRST DOLLAR OF AMT	002 55 0001	DAUGHTER	X

d Total number of exemptions claimed **4**

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2	7	
8a Taxable interest. Attach Schedule B if required	8a	
b Tax-exempt interest. Do not include on line 8a	8b	
9a Ordinary dividends. Attach Schedule B if required	9a	
b Qualified dividends (see page 20)	9b	
10 Taxable refunds, credits, or offsets of state and local income taxes	10	
11 Alimony received	11	
12 Business income or (loss). Attach Schedule C or C-EZ	12	
13 Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	13	343,230.
14 Other gains or (losses). Attach Form 4797	14	
15a IRA distributions	15a	
b Taxable amount (see page 22)	15b	
16a Pensions and annuities	16a	
b Taxable amount (see page 22)	16b	
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	
18 Farm income or (loss). Attach Schedule F	18	
19 Unemployment compensation	19	
20a Social security benefits	20a	
b Taxable amount (see page 24)	20b	
21 Other income. List type and amount (see page 24)	21	
22 Add the amounts in the far right column for lines 7 through 21. This is your total income	22	343,230.

Adjusted Gross Income

23 Educator expenses (see page 26)	23	
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25 IRA deduction (see page 26)	25	
26 Student loan interest deduction (see page 28)	26	
27 Tuition and fees deduction (see page 29)	27	
28 Health savings account deduction. Attach Form 8889	28	
29 Moving expenses. Attach Form 3903	29	
30 One-half of self-employment tax. Attach Schedule SE	30	
31 Self-employed health insurance deduction (see page 30)	31	
32 Self-employed SEP, SIMPLE, and qualified plans	32	
33 Penalty on early withdrawal of savings	33	
34a Alimony paid b Recipient's SSN ▶	34a	
35 Add lines 23 through 34a	35	
36 Subtract line 35 from line 22. This is your adjusted gross income	36	343,230.

Tax and Credits

Standard Deduction for -
People who checked any box on line 38a or 38b or who can be claimed as a dependent.

All others: Single or Married filing separately, \$4,850

Married filing jointly or Qualifying widow(er), \$9,700

Head of household, \$7,150

Table with 3 columns: Line number, Description, and Amount. Includes lines 37-56 for Tax and Credits.

Other Taxes

Table with 3 columns: Line number, Description, and Amount. Includes lines 57-62 for Other Taxes.

Payments

If you have a qualifying child, attach Schedule EIC.

Table with 3 columns: Line number, Description, and Amount. Includes lines 63-70 for Payments.

Refund

Direct deposit? See page 54 and fill in 72b, 72c, and 72d.

Table with 3 columns: Line number, Description, and Amount. Includes lines 71-73 for Refund.

Amount You Owe

Table with 3 columns: Line number, Description, and Amount. Includes lines 74-75 for Amount You Owe.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see page 56)? Yes/No. Designee's name, phone no., and PIN.

Sign Here

Joint return? See page 17. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signatures and dates for CPA and Spouse's signature.

Paid Preparer's Use Only

Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name, address, and ZIP code, Phone no.

**SCHEDULE D
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ **Attach to Form 1040.** ▶ **See Instructions for Schedule D (Form 1040).**

OMB No. 1545-0074

2004

Attachment
Sequence No. **12**

Name(s) shown on Form 1040

Your social security number

ROBERT & FRANCES FIRST DOLLAR OF AMT

000 55 0000

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					
2 Enter your short-term totals					
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)					
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824					
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions					()
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)					

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8 BOSTON TAX INSTITUTE	01/01/82	07/01/04	343,230.	0.	343,230.
9 Enter your long-term totals					
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)			343,230.		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824					
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					
13 Capital gain distributions					
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions					()
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2					343,230.

LHA For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule D (Form 1040) 2004

Part III Summary

<p>16 Combine lines 7 and 15 and enter the result. If line 16 is a loss, skip lines 17 through 20, and go to line 21. If a gain, enter the gain on Form 1040, line 13, and then go to line 17 below</p>	16	343,230.
<p>17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p>		
<p>18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet on page D-7 of the instructions</p>	18	
<p>19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-8 of the instructions</p>	19	
<p>20 Are lines 18 and 19 both zero or blank? <input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 42, and then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 34 of the Instructions for Form 1040. Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 42, and then complete the Schedule D Tax Worksheet on page D-9 of the instructions. Do not complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, line 13, the smaller of:</p> <ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) } 	21	()
<p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p>22 Do you have qualified dividends on Form 1040, line 9b? <input type="checkbox"/> Yes. Complete Form 1040 through line 42, and then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 34 of the Instructions for Form 1040. <input type="checkbox"/> No. Complete the rest of Form 1040.</p>		

Alternative Minimum Tax - Individuals

▶ Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040

Your social security number

ROBERT & FRANCES FIRST DOLLAR OF AMT

000 55 0000

Part I Alternative Minimum Taxable Income

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 40, and go to line 2. Otherwise, enter the amount from Form 1040, line 37, and go to line 7. (If less than zero, enter as a negative amount.)	1	343,230.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4, or 2 1/2% of Form 1040, line 37	2	
3	Taxes from Schedule A (Form 1040), line 9	3	
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 26	5	
6	If Form 1040, line 37, is over \$142,700 (over \$71,350 if married filing separately), enter the amount from line 9 of the Itemized Deductions Worksheet on page B-1 of the instructions for Schedules A & B (Form 1040)	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Interest from specified private activity bonds exempt from the regular tax	11	
12	Qualified small business stock (7% of gain excluded under section 1202)	12	
13	Exercise of incentive stock options (excess of AMT income over regular tax income)	13	
14	Estates and trusts (amount from Schedule K-1 (Form 1041), line 9)	14	
15	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	15	
16	Disposition of property (difference between AMT and regular tax gain or loss)	16	
17	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	17	
18	Passive activities (difference between AMT and regular tax income or loss)	18	
19	Loss limitations (difference between AMT and regular tax income or loss)	19	
20	Circulation costs (difference between regular tax and AMT)	20	
21	Long-term contracts (difference between AMT and regular tax income)	21	
22	Mining costs (difference between regular tax and AMT)	22	
23	Research and experimental costs (difference between regular tax and AMT)	23	
24	Income from certain installment sales before January 1, 1987	24	
25	Intangible drilling costs preference	25	
26	Other adjustments, including income-based related adjustments	26	
27	Alternative tax net operating loss deduction	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$191,000, see instructions)	28	343,230.

Part II Alternative Minimum Tax

29	Exemption. (If this form is for a child under age 14, see instructions.) IF your filing status is ... AND line 28 is not over ... THEN enter on line 29 ... Single or head of household \$112,500 \$40,250 Married filing jointly or qualifying widow(er) 150,000 58,000 Married filing separately 75,000 29,000 If line 28 is over the amount shown above for your filing status, see instructions.	29	9,692.
30	Subtract line 29 from line 28. If zero or less, enter -0- here and on lines 33 and 35 and stop here	30	333,538.
31	<ul style="list-style-type: none"> • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. 	31	44,221.
32	Alternative minimum tax foreign tax credit (see instructions)	32	
33	Tentative minimum tax. Subtract line 32 from line 31	33	44,221.
34	Tax from Form 1040, line 43 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 46). If you used Schedule J to figure your tax, the amounts for lines 43 and 46 of Form 1040 must be refigured (without using Schedule J (see instructions)	34	44,220.
35	Alternative minimum tax. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 44	35	1.

Part III Tax Computation Using Maximum Capital Gains Rates

36 Enter the amount from Form 6251, line 30	36	333,538.
37 Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 43, or the amount from line 13 of the Schedule D Tax Worksheet on page D-9 of the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see the instructions)	37	343,230.
38 Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions)	38	
39 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	39	343,230.
40 Enter the smaller of line 36 or line 39	40	333,538.
41 Subtract line 40 from line 36	41	0.
42 If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	42	
43 Enter: <ul style="list-style-type: none"> • \$58,100 if married filing jointly or qualifying widow(er), • \$29,050 if single or married filing separately, or • \$38,900 if head of household 	43	58,100.
44 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 43, or the amount from line 14 of the Schedule D Tax Worksheet on page D-9 of the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	
45 Subtract line 44 from line 43. If zero or less, enter -0-	45	58,100.
46 Enter the smaller of line 36 or line 37	46	333,538.
47 Enter the smaller of line 45 or line 46	47	58,100.
48 Multiply line 47 by 5% (.05)	48	2,905.
49 Subtract line 47 from line 46	49	275,438.
50 Multiply line 49 by 15% (.15)	50	41,316.
If line 38 is zero or blank, skip lines 51 and 52 and go to line 53. Otherwise, go to line 51.		
51 Subtract line 46 from line 40	51	
52 Multiply line 51 by 25% (.25)	52	
53 Add lines 42, 48, 50, and 52	53	44,221.
54 If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	54	89,891.
55 Enter the smaller of line 53 or line 54 here and on line 31	55	44,221.

FORM 1040

PERSONAL EXEMPTION WORKSHEET

STATEMENT 1

- 1. IS THE AMOUNT ON FORM 1040, LINE 37, MORE THAN THE AMOUNT SHOWN ON LINE 4 BELOW FOR YOUR FILING STATUS?
 NO. STOP. MULTIPLY \$3,100 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D, AND ENTER THE RESULT ON LINE 41.
 YES. GO TO LINE 2.
- 2. MULTIPLY \$3,100 BY THE TOTAL NUMBER OF EXEMPTIONS CLAIMED ON FORM 1040, LINE 6D 12,400.
- 3. ENTER THE AMOUNT FROM FORM 1040, LINE 37 343,230.
- 4. ENTER THE AMOUNT FOR YOUR FILING STATUS 214,050.
 MARRIED FILING SEPARATE \$107,025
 SINGLE \$142,700
 HEAD OF HOUSEHOLD \$178,350
 MARRIED FILING JOINT OR WIDOW(ER) \$214,050
- 5. SUBTRACT LINE 4 FROM LINE 3 129,180.
 IF LINE 5 IS MORE THAN \$122,500 (\$61,250 IF MARRIED FILING SEPARATE) ENTER ZERO ON FORM 1040, LINE 41.
- 6. DIVIDE LINE 5 BY \$2,500 (\$1,250 IF MFS)
- 7. MULTIPLY LINE 6 BY 2% (.02) AND ENTER THE RESULT AS A DECIMAL
- 8. MULTIPLY LINE 2 BY LINE 7
- 9. SUBTRACT LINE 8 FROM LINE 2. TOTAL TO FORM 1040, LINE 41. 0.

FORM 6251

EXEMPTION WORKSHEET

STATEMENT 2

1	ENTER: \$40,250 IF SINGLE OR HEAD OF HOUSEHOLD; \$58,000 IF MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER); \$29,000 IF MARRIED FILING SEPARATELY.	58,000.
2	ENTER YOUR ALTERNATIVE MINIMUM TAXABLE INCOME (AMTI) FORM 6251, LINE 28	343,230.
3	ENTER: \$112,500 IF SINGLE OR HEAD OF HOUSEHOLD; \$150,000 IF MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER); \$75,000 IF MARRIED FILING SEPARATELY	150,000.
4	SUBTRACT LINE 3 FROM LINE 2. IF ZERO OR LESS ENTER -0-	193,230.
5	MULTIPLY LINE 4 BY 25% (.25).	48,308.
6	SUBTRACT LINE 5 FROM LINE 1. IF ZERO OR LESS, ENTER -0-. IF THIS FORM IS FOR A CHILD UNDER AGE 14, GO TO LINE 7 BELOW. OTHERWISE, STOP HERE AND ENTER THIS AMOUNT ON FORM 6251, LINE 29, AND GO TO FORM 6251, LINE 30	9,692.
7	CHILD'S MINIMUM EXEMPTION AMOUNT.	
8	ENTER THE CHILD'S EARNED INCOME, IF ANY	
9	ADD LINES 7 AND 8	
10	ENTER THE SMALLER OF LINE 6 OR LINE 9 HERE AND ON FORM 6251, LINE 29, AND GO TO FORM 6251, LINE 30	